

**Financial Statement**

**SpaceFab.US, Inc.  
(a Delaware Corporation)**

**December 31, 2018**

SpaceFab.US, Inc.

Balance Sheet

December 31, 2018

**ASSETS**

Current assets:

Cash and cash equivalents \$ 97,516

Fixed Assets

Computer Equipment \$ 4,228

**Total assets \$ 101,744**

**LIABILITIES AND STOCKHOLDER'S EQUITY**

Current liabilities:

Credit Cards \$ 6,721

Other Current Liabilities

Loan from officer \$ 9,500

Note from officer \$ 8,654

**Total current liabilities \$ 24,875**

**Long-Term Liabilities**

Convertible Notes \$ 164,315

**Total liabilities \$ 189,190**

Stockholder's equity (deficit):

Common stock, \$.00001 par value,  
10,000,000 shares

Authorized 4,000,000 shares issued and outstanding \$ 40

Authorized 2,500,000 shares for 2017 stock plan

Authorized 1,000,000 shares from stock plan \$ 10

Additional Paid-in Capital \$ 982

Accumulated deficit \$ (88,478)

Total Equity (deficit) \$ (87,446)

**TOTAL LIABILITIES AND EQUITY \$ 101,744**

SpaceFab.US, Inc.

Statement of Operations

January 1, 2018 through December 31, 2018

**Income:**

Sales	\$	250
Total income	\$	250

**Operating expenses:**

General and administrative	\$	26,026
Research and Development	\$	29,571

Total operating expenses	<u>\$</u>	<u>55,597</u>
--------------------------	-----------	---------------

Provision for Income tax	\$	800
--------------------------	----	-----

Net Operating Income (loss)	\$	(56,147)
-----------------------------	----	----------

Net Income (loss)	<u>\$</u>	<u>(56,147)</u>
-------------------	-----------	-----------------

SpaceFab.US, Inc.

Statement of Cash Flows

January 1, 2018 through December 31, 2018

**Cash flows from operating activities:**

Net income (loss)	\$ (56,147)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Credit card	\$ 6,721
Note Payable-R. Chung	\$ (11,169)
Note Payable-S. League	<u>\$ (3,304)</u>
Total adjustments	\$ (7,752)

**Net cash from operating activities** \$ (63,899)

**Cash flows from investing activities:**

Computer equipment	\$ (4,228)
<b>Net cash from investing activities –</b>	<b>\$ (4,228)</b>

**Cash flows from financing activities:**

Proceeds from convertible notes	\$164,315
---------------------------------	-----------

**Total from financing activities** \$164,315

**Net increase in cash and cash equivalents** \$ 96,188

Cash and cash equivalents, beginning of period \$ 1,328

**Cash and cash equivalents, end of period** \$ 97,516

Supplemental disclosures of cash flow Information:

Cash paid during the year for:

Interest	\$ –
Income taxes	\$ –