

**Financial Statement**

**SpaceFab.US, Inc.  
(a Delaware Corporation)**

**December 31, 2019**

SpaceFab.US, Inc.

Balance Sheet

December 31, 2019

**ASSETS**

Current assets:

Cash and cash equivalents \$ 25,855

Fixed Assets

Computer Equipment \$ 4,228

**Total assets \$ 30,083**

**LIABILITIES AND STOCKHOLDER'S EQUITY**

Current liabilities:

Credit Cards \$ 1,122

Other Current Liabilities

Loan from officer \$ 9,500

Note from officer \$ 4,016

**Total current liabilities \$ 14,638**

**Long-Term Liabilities**

Convertible Notes \$ 164,315

**Total liabilities \$ 178,953**

Stockholder's equity (deficit):

Additional Paid-in Capital \$ 992

Common Stock \$ 40

Retained Earnings \$ (88,479)

Net Income \$ (61,423)

Total Equity \$ (148,870)

**TOTAL LIABILITIES AND EQUITY \$ 30,083**

SpaceFab.US, Inc.

Statement of Operations

January 1, 2019 through December 31, 2019

**Income:**

Sales	\$	26
Total income	\$	26

**Operating expenses:**

Advertising and Marketing	\$	8,710
Bank and Merchant Fees	\$	480
Books and Publications	\$	132
Computer Expense	\$	197
Conference Expense	\$	1,267
Contract Services	\$	650
Electronic Parts & Components	\$	736
Filing Fee	\$	25
Interest Expense	\$	4
Lab Supplies	\$	3,072
Meals and Entertainment	\$	1,233
Membership Dues	\$	751
Office Supplies	\$	593
Professional Services	\$	31,114
Shipping Supplies	\$	128
Shipping, Freight and Delivery	\$	405
Small Lab Equipment	\$	695
Software	\$	57
Software Subscription	\$	525
State Income Tax	\$	2050
Telephone	\$	1,325
Travel	\$	7,094
Website	\$	196
Total operating expenses	\$	61,439
Net Operating Income (loss)	\$	(61,413)
Other Expenses		
Non-deductible Penalties	\$	11
Net Income	\$	(61,423)

SpaceFab.US, Inc.

Statement of Cash Flows

January 1, 2019 through December 31, 2019

**Cash flows from operating activities:**

Net income (loss)	\$ (61,423)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Credit card	\$ (5,599)
Note Payable-R. Chung	\$ (4,638)
Total adjustments	\$ (10,237)

**Net cash from operating activities** \$ (71,660)

Net Cash Increase (Decrease) For The Period \$ (71,660)

Cash and cash equivalents, beginning of period \$ 97,516

**Cash and cash equivalents, end of period** \$ 25,856

Supplemental disclosures of cash flow Information:

Cash paid during the year for:

Interest	\$ -
Income taxes	\$ -